REFINITIV®

An LSEG Business

MORNING NEWS CALL

Powered by Reuters

EUROPE EDITION

FRIDAY, SEPTEMBER 23, 2022

MARKET VIEW

Euro STOXX 50 futures were flat at 3,425, **FTSE futures** added 8 points to 7,165.5, and **German DAX futures** were higher 1 point at 12,560, by 0430 GMT.

Asian stocks limped toward a fourth straight weekly decline and bonds nursed big losses as investors scrambled to catch up with the U.S. Federal Reserve's interest rate outlook, while currency markets were on edge at the end of a wild week.

Oil prices fell amid recession fears and a stronger U.S. **dollar**, though losses were capped by supply concerns after Moscow's new mobilization campaign in its war with Ukraine and an apparent deadlock in talks on reviving the Iran nuclear deal.

MARKET SNAPSHOT AS OF 0430 GMT

S&P 500 Index Mini Futures: 3,762.00; down 0.27%; 10 points
DJIA Mini Futures: 30,083.00; down 0.22%; 66 points
Nikkei: 27,153.83; down 0.58%; 159.3 points
MSCI Asia, Ex-JP: 472.21; down 1.34%; 6.39 points
EUR/USD: $0.9826; down 0.12%; 0.0012 point
GBP/USD: $1.1233; down 0.23%; 0.0026 point
USD/JPY: 142.23 yen; down 0.09%; 0.13 point
Spot Gold: $1,668.40; down 0.13%; $2.13
U.S. Crude: $82.87; down 0.74%; $0.62
Brent Crude: $89.77; down 0.76%; $0.69
10-Yr U.S. Treasury Yield: 3.7158%; up 0.01 point
10-Yr Bund Yield: 1.9690%; down 0.011 point

GLOBAL TOP NEWS

Four areas of **Ukraine** controlled by Russia and pro-Moscow forces were preparing to hold **referendums** on joining Russia, votes widely condemned by the West as illegitimate and a precursor to illegal annexation.

British consumer confidence slid this month to its lowest level since records began in the mid-1970s, with scant sign of any boost from Prime Minister Liz Truss's announcement of additional support for households.

A temporary brake on **gas** and **electricity** derivatives when prices spike could improve how energy markets operate, the **European Union**'s securities watchdog proposed on Thursday, along with more fundamental changes over time.

EUROPEAN COMPANY NEWS

Credit Suisse is sounding out investors for fresh cash, two people familiar with the matter said, approaching them for the fourth time in roughly seven years as it attempts a radical overhaul of its investment bank.

Canada-based Mawer Investment management, a top investor in Aveva, plans to reject **Schneider Electric's** 9.5 billion pounds takeover offer, the Financial Times reported.

Initial offers for **RTL's** 48% stake in French TV channel **M6** are expected by Friday after a failed tie-up with France's **TF1** broadcaster, two people familiar with the matter said.

TODAY'S COMPANY ANNOUNCEMENTS

Alten SA HY 2022 Earnings Call

ECONOMIC EVENTS (All times GMT)

0700 **Spain GDP Final qq** for Q2: Expected 1.1%; Prior 1.1%
0700 **Spain GDP yy** for Q2: Expected 6.3%; Prior 6.3%
0700 **Spain Overnight Stays** for August: Prior 42,354,522
0715 **France S&P Global Manufacturing Flash PMI** for September: Expected 49.8; Prior 50.6
0715 **France S&P Global Services Flash PMI** for September: Expected 50.5; Prior 51.2
0715 **France S&P Global Composite Flash PMI** for September: Expected 49.8; Prior 50.4
0730 **Germany S&P Global Manufacturing Flash PMI** for September: Expected 48.3; Prior 49.1
0730 **Germany S&P Global Services Flash PMI** for September: Expected 47.2; Prior 47.7
0730 **Germany S&P Global Composite Flash PMI** for September: Expected 46.0; Prior 46.9
0800 **Euro Zone S&P Global Manufacturing Flash PMI** for September: Expected 48.7; Prior 49.6
0800 **Euro Zone S&P Global Services Flash PMI** for September: Expected 49.0; Prior 49.8
0800 **Euro Zone S&P Global Composite Flash PMI** for September: Expected 48.2; Prior 48.9
0830 **United Kingdom Composite Flash PMI** for September: Expected 49.0; Prior 49.6
0830 **United Kingdom Manufacturing Flash PMI** for September: Expected 47.5; Prior 47.3
0830 **United Kingdom Services Flash PMI** for September: Expected 50.0; Prior 50.9
1000 **United Kingdom CBI Distributive Trades** for September: Expected 10; Prior 37

DEBT AUCTIONS

United Kingdom - Reopening of 1-month, 3-month and 6-month government debt auctions

PICTURE OF THE DAY

Team Europe captain Bjorn Borg and Roger Federer during a press conference at the the Laver Cup at 02 Arena, London, Britain on September 22. REUTERS/Andrew Boyers

Refinitiv
28 Liberty Street, New York, NY 10005

Please visit: Refinitiv for more information.